

Erratum Correction No. 1 and Updates to 2022 Power Rate Schedules and General Rate Schedule Provisions

1. Erratum Correction No. 1

Excerpt of text identified below located in 2022 Power Rate Schedules and General Rate Schedule Provisions, GRSP II.P, Power Reserves Distribution Clause (Power RDC), page 77.

Revise the headings as shown in redline below:

(~~ab~~) Billing

For customers taking service at the PF Melded, IP, and NR rates, the Power DD Credit rate will be subtracted from the December through September monthly/diurnal PF Melded, IP and NR energy rates for the applicable year.

For PF customers with a System Shaped Load, the Power DD Credit rate will be applied to the sum of each customer's HLH and LLH PF System Shaped Load, multiplied by -1, for December through September of the applicable year. A customer's Low Density Discount shall be applied to the Power DD, which will be a charge.

(~~bc~~) Adjustment to the PF Tier 1 Equivalent Energy Rates

The Power DD Credit rate will be subtracted from each of the monthly/diurnal PF Tier 1 Equivalent energy rates (GRSP II.AA) for December through September of the applicable year.

(~~cd~~) Annual Power DD Credit Rate

An Annual Power DD Credit rate, in mills per kilowatthour, will be calculated so that the Load Shaping Charge True-up rate and PF Melded Equivalent Energy Scalar can be adjusted. The Annual Power DD Credit rate is calculated by dividing the Power RDC Amount being used for a Power DD by the annual forecast, made around the beginning of each Fiscal Year, of service under the PF Melded, IP, and NR rates and the sum of the PF System Shaped Loads for the applicable year, in kilowatthours. The Annual Power DD Credit rate will be:

- (1) Added to the Load Shaping Charge True-Up rate (GRSP II.E, Section 1); and
- (2) Added to the PF Melded Equivalent Energy Scalar rate (GRSP II.R, Section 1(c)).

2. Update to Appendix A, Page A-1

Insert the following text (shown in redline) after the first paragraph:

1. Power Reserves Distribution Clause (Power RDC) for Fiscal Year 2022

Based on the amount of financial reserves available for risk that were attributed to Power Services and BPA at the end of FY 2021, the Power RDC “triggered” resulting in a Power RDC Amount of \$13.7 million. The Administrator determined that the entire amount would be used to reduce rates through a Power Dividend Distribution (Power DD) which results in a credit that is applied to December 2021 through September 2022 customer bills.

Power DD Credit Rate 0.38 mills/kWh for the months of
December 2021 – September 2022

Annual Power DD Credit Rate 0.31 mills/kWh

A. Power DD for Rate Schedules

| Rate Schedule/Service | For December 2021 – September 2022 service, the Power DD Credit rate of 0.38 mills/kWh will be applied to the following billing determinants multiplied by -1: |
|--|--|
| PF (Section 2.1.4) <ul style="list-style-type: none">• Load Following• Block• Block portion of Slice/Block | Sum of HLH and LLH PF System Shaped Load |
| PF Melded Rate (Section 3.1.1) | Total hourly energy loads for each diurnal period |
| NR (Section 2.1.1.2) | Total of NR Hourly Loads for each diurnal period |
| IP (Section 2.1.1.3) | Energy Entitlement |

B. GRSP II.AA. Priority Firm Power (PF) Tier 1 Equivalent Energy Rates for FY 2022 Adjusted by Power DD Credit Rate^{1/}

| FY 2022 | Energy Rate in mills/kWh | |
|-----------|-----------------------------|------------|
| | <i>HLH</i> | <i>LLH</i> |
| December | 44.49 | 37.78 |
| January | 40.02 | 31.58 |
| February | 40.52 | 34.02 |
| March | 33.30 | 34.17 |
| April | 26.44 | 31.39 |
| May | 22.01 | 22.03 |
| June | 22.88 | 16.35 |
| July | 42.56 | 27.09 |
| August | 41.60 | 32.58 |
| September | 33.88 | 34.68 |

^{1/} Power DD Credit Rate of 0.38 mills/kWh is subtracted from December 2021–September 2022 energy rates (shown in chart). All other PF Tier 1 Equivalent rates (energy and demand) remain the same.

C. GRSP Rates Adjusted by Annual Power DD Credit Rate (0.31 mills/kWh)

| GRSP | Adjusted factors for FY 2022 |
|--|--|
| GRSP II.E, Load Shaping Charge True-Up Adjustment, Section 1 | Load Shaping True-Up Rate = -5.80 mills/kWh |
| GRSP II.R, Slice True-Up Adjustment, Section 1(c) | PF Melded Equivalent Energy Scalar (PFMEES) Rate = -5.47 mills/kWh |